

CABINET - 27TH NOVEMBER 2012

SUBJECT: LOCAL GOVERNMENT BORROWING INITIATIVE – BIDS 2013/14 AND

2014/15

REPORT BY: DEPUTY CHIEF EXECUTIVE

1.1 The attached report, which provided an update and sought comments on the Local Government Borrowing Initiative 2013/14 and 2014/15 CCBC bid proposals, was considered by the Regeneration and Environment (Performance Management) Scrutiny Committee on 15th November 2012.

- 1.2 Following discussion on the content of the report, Members endorsed the proposed submission of the Local Government Borrowing Initiative Business Justification Case to Welsh Government for the work as identified in Appendices 2 and 3 of the report and recommended its approval to Cabinet.
- 1.3 Members are asked to consider the recommendation.

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Appendices:

Appendix 1 Regeneration and Environment (Performance Management) Scrutiny Committee

Report 3(1) dated 15th November 2012